

CONTRACT OF AGREEMENT

THIS AGREEMENT, made this 27th day of October, 2020 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called "the Entity") and **INNOVATIVE CONCEPT MARKETING of Unit B Sureshot Sportville 2848 Jose Abad Santos St. Tondo Manila** (hereinafter called "the Supplier").

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Modernization of Laboratory Equipment for Bachelor of Science in Electrical Engineering (Rebid)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Seven Hundred Ninety Eight Thousand Nine Hundred Thirty Seven Pesos and 33/100 (PhP 798,937.33)**

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDS);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of the Contract; and
 - iv. Supplemental or Bid Bulletins if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDS. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract**

3. In consideration for the sum of **Seven Hundred Ninety Eight Thousand Nine Hundred Thirty Seven Pesos and 33/100 (PhP 798,937.33)** or such other sums as may be ascertained, **Innovative Concept Marketing** agrees with the project: **Modernization of Laboratory Equipment for Bachelor of Science in Electrical Engineering (Rebid)** in accordance with his/her/its Bid.
4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written and have hereunto affixed their signatures this 27th day of October, 2020 at Tarlac City, Philippines.


MYRNA Q. MALLARI
President

for:

TARLAC STATE UNIVERSITY


RAFAEL L. SALVANIA
General Manager

for:

INNOVATIVE CONCEPT MARKETING

Signed in the presence of:

Witnesses:


FRANUEL S. VILLADELGADO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

CITY OF TARLAC) S. S.

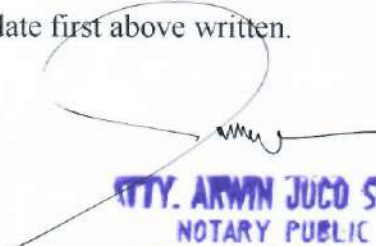
CITY OF MANILA

Before me, this 27 day of **OCT 27 2020**, 2020 at **CITY OF MANILA**, Philippines, personally appeared **MYRNA Q. MALLARI** with Community Tax Certificate No. **23172849** issued at **Tarlac City on January 22, 2020** and **Rafael L. Salvania** with his Community Tax Certificate No. **06282252** issued at **Manila on January 3, 2020** known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.

JOC. NO. 183
PAGE NO. 79
BOOK NO. 671
SERIES OF: 200


ATTY. ARWIN JUCO SINAIGUAN
NOTARY PUBLIC
TERM. DECEMBER 31, 2020
REG. NO. 103-631-220
SEC. NO. 9107249
ISSUED MANILA ON 12-23-19